



# Saiham Textile Mills Ltd.

Dhaka Office: 'Assel Rosedale' House # 02 (4th Floor), Road # 55, Gulshan-2, Dhaka-1212, Bangladesh.  
Phone : 9862284, 9863323, 9887441, Fax : +88-02-9894607, 8826254, Website: www.saiham.com  
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

Ref: STML/19/311/15

Dated: Dhaka  
November 12, 2015

The Chairman  
Bangladesh Securities and Exchange Commission  
Jiban Bima Tower (14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup> & 20<sup>th</sup> floor)  
10, Dilkusha C/A  
Dhaka-1000.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 12, 2015 at 3.30 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited First Quarterly Financial Statements for the period ended September 30, 2015.

Sl. No.	Particulars	July, 2015 to September, 2015	July, 2014 to September, 2014
01	Profit before Tax	18,740,951	66,189,673
02	Profit after Tax	14,315,096	55,491,328
03	Earnings Per Share (EPS)	0.19	0.74
04	NAV Per Share	32.28	33.27
05	Net Operating Cash Flow Per Share (NOCFPS)	(3.68)	1.39

Thanking you

Yours faithfully


(Md. Neyamat Ullah)  
Company Secretary


Copy to: (i) The Chief Regulatory Officer  
Dhaka Stock Exchange Ltd.  
9/F, Motijheel C/A  
Dhaka-1000.

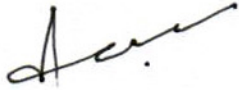
(ii) The Chief Regulatory Officer  
Chittagong Stock Exchange Ltd.  
Eunoos Trade Centre (Level-15)  
52-53, Dilkusha C/A  
Dhaka-1000.


**Saiham Textile Mills Ltd.**  
**Statement of Financial Position (Un-Audited)**  
**As on September 30, 2015**


	Notes	Amount in Taka	
		September 30, 2015	June 30, 2015
<b>Assets</b>			
<b>Non-Current Assets :</b>		<b>1,996,883,406</b>	<b>2,026,037,329</b>
Property, Plant & Equipment- spinning (net of dep.)	1.00	756,334,657	764,460,341
Property, Plant & Equipment- Melange (net of dep.)	1.00	1,240,548,749	1,261,576,988
<b>Current Assets :</b>		<b>2,352,295,874</b>	<b>2,422,110,147</b>
Inventories		1,194,117,084	1,217,063,038
Trade Debtors		168,898,743	210,702,900
Sundry Receivable		15,703,125	28,756,067
Advances, Deposits & Prepayments		93,606,784	88,700,621
Cash & Cash Equivalents	2.00	879,970,138	876,887,521
<b>Total Assets</b>		<b>4,349,179,280</b>	<b>4,448,147,476</b>
<b>Equity &amp; Liabilities :</b>			
<b>Shareholders' Equity :</b>		<b>2,421,141,219</b>	<b>2,406,826,123</b>
Share Capital		750,000,000	750,000,000
Share Premium (Rights Share)		727,500,000	727,500,000
General Reserve		2,764,589	2,764,589
Revaluation Reserve		515,406,069	522,050,567
Retained Earnings		425,470,561	404,510,967
<b>Non-Current Liabilities :</b>		<b>482,293,635</b>	<b>463,521,154</b>
Term Loan- HSBC	3.00	360,298,107	360,298,107
Term Loan- EBL	3.00	33,328,000	33,328,000
Deferred Tax Liability		88,667,528	69,895,047
<b>Current Liabilities :</b>		<b>1,445,744,426</b>	<b>1,577,800,199</b>
Short Term Loan-HSBC	4.00	200,000,000	-
Short Term Loan-SCB	4.00	150,000,000	-
Short Term Loan-Dhaka Bank	4.00	50,000,000	-
Short Term Loan-Lanka Bangla	4.00	1,500,000	-
Bank Loan & Overdraft-SCB	5.00	49,902,062	-
Bank Loan & Overdraft-EBL	5.00	25,596,975	145,153,226
Short Term Loan- others		17,500,000	17,500,000
Current portion of long term Loan	6.00	180,005,462	229,587,350
Rights Share money Refundable		15,000	15,000
Liabilities for Goods		689,349,781	1,122,351,843
Liabilities for Expenses & Other Finances		31,376,772	24,541,032
Provision for Tax		50,498,374	38,651,748
<b>Total Liabilities</b>		<b>1,928,038,061</b>	<b>2,041,321,353</b>
<b>Total Equity &amp; Liabilities</b>		<b>4,349,179,280</b>	<b>4,448,147,476</b>
<b>Net Assets Value (NAV) Per Share</b>		<b>32.28</b>	<b>32.09</b>

  
**Managing Director**  
S.M. Faisal

  
**Director**  
Syed Ishtiaq Ahmed

  
**Chairman**  
S.F.A.M. Shahjahan


  
**Chief Financial Officer**  
Abu Bakar Siddique

  
**Company Secretary**  
Md. Neyamat Ullah





**Saiham Textile Mills Ltd.**  
**Statement of Comprehensive Income (Un- Audited)**  
**For the first quarter ended on September 30,2015**


Particulars	Notes	Amount in Taka	
		July' 2015 to september'2015	July' 2014 to september'2014
<b>Turn over</b>		<b>414,883,805</b>	<b>525,445,908</b>
<b>Cost of Expenses:</b>			
Cost of Goods sold		379,806,191	440,590,374
Administrative Expenses	7.00	13,926,402	10,031,260
Selling Expenses	7.00	510,500	312,294
Financial Expenses	8.00	17,109,838	18,816,972
<b>Total Cost &amp; Expenses</b>		<b>411,352,931</b>	<b>469,750,900</b>
<b>Operating Profit</b>		<b>3,530,874</b>	<b>55,695,008</b>
<b>Non-Operating Income</b>		<b>16,147,125</b>	<b>13,804,149</b>
Operating Profit before WPPF		19,677,999	69,499,157
Less: Provision for WPPF		<b>937,048</b>	<b>3,309,484</b>
Profit before tax		<b>18,740,951</b>	<b>66,189,673</b>
Less: Provision for Tax		4,425,855	10,698,345
Current Tax		14,346,626	12,988,343
Deferred Tax- expenses		18,772,481	23,686,688
<b>Net Profit after tax</b>		<b>14,315,096</b>	<b>55,491,328</b>
<b>Earning per share</b>		<b>0.19</b>	<b>0.74</b>
<b>EPS Annualized</b>		<b>0.76</b>	<b>2.96</b>

  
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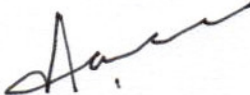
  
**Company Secretary**  
 Md. Neyamat Ullah


**Saiham Textile Mills Ltd.**  
Statement of Cash Flow (Un-Audited)  
For the First quarter ended on September 30, 2015


Particulars	Amount in Taka	
	July' 2015 to September' 2015	July' 2014 to September' 2014
<b>Cash flows from operating activities -A</b>		
Collection from Customers and other income	472,835,087	487,432,566
Payment to Suppliers, employees and other expenses	(746,105,535)	(331,004,715)
Income tax paid	(2,500,000)	(51,902,326)
<b>Net Cash flows from operating activities</b>	<b>(275,770,448)</b>	<b>104,525,525</b>
<b>Cash flows from investing activities -B</b>		
Purchase of property, plant and equipment	(3,410,858)	-
<b>Net cash used in investing activities</b>	<b>(3,410,858)</b>	<b>-</b>
<b>Cash flows from financing activities -C</b>		
Loan (repaid) / received during the period	282,263,923	(133,984,787)
<b>Net cash used in financing activities</b>	<b>282,263,923</b>	<b>(133,984,787)</b>
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,082,617</b>	<b>(29,459,262)</b>
Cash and cash equivalents at the beginning of the financial year	876,887,521	892,886,423
<b>Cash and cash equivalents at the end of the financial period</b>	<b>879,970,138</b>	<b>863,427,161</b>
<b>Net Operating Cash Flows Per Share</b>	<b>(3.68)</b>	<b>1.39</b>
<b>Net operating cash Flow per share annualized</b>	<b>(14.71)</b>	<b>5.57</b>

  
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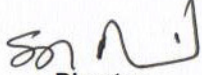
  
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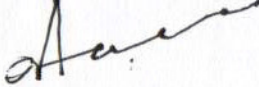


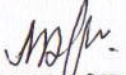
**Saiham Textile Mills Ltd.**  
**Statement of Changes in Equity (Un- Audited)**  
**For the First quarter ended on September 30, 2015**

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2015</b>	<b>750,000,000</b>	<b>727,500,000</b>	<b>2,764,589</b>	<b>522,050,567</b>	<b>404,510,967</b>	<b>2,406,826,123</b>
Net profit after Tax	-	-	-	-	14,315,096	<b>14,315,096</b>
Adjustment of Revaluation of PPE	-	-	-	(6,644,498)	6,644,498	-
<b>Balance as at september 30, 2015</b>	<b>750,000,000</b>	<b>727,500,000</b>	<b>2,764,589</b>	<b>515,406,069</b>	<b>425,470,561</b>	<b>2,421,141,219</b>
<b>Balance as at July 01, 2014</b>	<b>750,000,000</b>	<b>727,500,000</b>	<b>2,764,589</b>	<b>550,563,000</b>	<b>408,762,839</b>	<b>2,439,590,428</b>
Net profit after Tax	-	-	-	-	55,491,328	<b>55,491,328</b>
Adjustment of Revaluation of PPE	-	-	-	(7,128,108)	7,128,108	-
<b>Balance as at September 30, 2014</b>	<b>750,000,000</b>	<b>727,500,000</b>	<b>2,764,589</b>	<b>543,434,892</b>	<b>471,382,275</b>	<b>2,495,081,756</b>

  
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## Saiham Textile Mills Ltd

Notes to the Financial Statements

As at and for the period ended september 30,2015

### 1.00 Property Plant & Equipment: Spinning Unit

This is arrived as follows:

Cost  
Less: Accumulated Depreciation  
Written down value

Amount in Taka	
Sept 30,2015	June 30,2015
1,350,547,552	1,347,537,574
594,212,895	583,077,233
<b>756,334,657</b>	<b>764,460,341</b>

### Property Plant & Equipment: Melange Unit

Cost  
Less: Accumulated Depreciation  
Written down value

1,449,889,079	1,449,488,199
209,340,330	187,911,211
<b>1,240,548,749</b>	<b>1,261,576,988</b>

### 2.00 Cash & Cash Equivalents :

This consists of:

Cash in Hand  
Cash at Bank  
Total

2,246,379	837,494
877,723,759	876,050,027
<b>879,970,138</b>	<b>876,887,521</b>

Cash in hand :

Head Office  
Factory Office  
Total

1,593,885	594,571
652,494	242,923
<b>2,246,379</b>	<b>837,494</b>

Cash at Bank :

Janata Bank Ltd. (A/C No. 023733002322)  
Janata Bank Ltd.(A/C No. 0340-0210001941)  
Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)  
Dhaka Bank Ltd.(A/C No. 215150000001464)  
HSBC (A/C No. 001-145145457-011)  
Premier Bank Ltd (A/C no-014913100000040)  
Standared Chartered Bank A/C no-01-1184135-01  
Eastern Bank Ltd A/C no-101106032929  
Dhaka Bank- Dividend a/c-215150000001554  
F.C Account

96,521	34,501
1,071,777	4,735,515
1,362,590	940,790
210,575	5,034,008
308,478	4,122,816
2,642,535	9,062,329
-	102,275
1,539	14,452
6,927,491	7,933,025
440,917	13,944,320
10,836,058	228,745
16,214,164	524,754
111,114	1,872,496
<b>40,223,759</b>	<b>48,550,027</b>

Dhaka Bank Ltd .F.C A/C-21413000000056  
HSBC F.C Margin A/C no-001-145457-091  
HSBC Offshore A/C no-050-0077-80-005  
F.C Account with EBL A/C-1013100350441  
Sub-total



FDR

Dhaka Bank Ltd. (FDR No. 148076/953/12 & 148097/974/12)	82,500,000	82,500,000
Brac Bank Ltd.(FDR No. 1502302443153001) Nawabpur	30,000,000	30,000,000
AB Bank Ltd.(FDR No. 3369657, 3369662 & 3381892)	40,000,000	40,000,000
Mutual Trust Bank Ltd.(FDR No. 101315/5391/12) Banani	20,000,000	20,000,000
Shahjalal Islami Bank Ltd.(MTDR No. 0165400) Main	20,000,000	20,000,000
First Security Islami Bank Ltd.(MTDR No. 0298200/244-04)	30,000,000	30,000,000
IDLC Finance Ltd.(A/C No. 10252204175201) Gulshan	25,000,000	25,000,000
HSBC (A/C No. 001-145457-101 & 001-145457-102) Dhaka	200,000,000	200,000,000
Lanka Bangla Finance FDR no-1220-001-204-205-206-358-3	335,000,000	335,000,000
Bank Asia Ltd. ( FDR No-0215500887,)	10,000,000	10,000,000
Delta Brac Housing-(FDR-No 71000117027-128638)	35,000,000	35,000,000
IDLC Finance Ltd.	10,000,000	-
Sub-total	<b>837,500,000</b>	<b>827,500,000</b>
Grand Total	<b>877,723,759</b>	<b>876,050,027</b>

**3.00 Term Loan**

Name of the Bank		
HSBC Ltd	360,298,107	360,298,107
Current portion of Term Loan	170,627,462	227,503,350
Estern Bank Ltd	33,328,000	33,328,000
less-Current portion of Term Loan	9,378,000	2,084,000

**4.00 Short Term Loan**

Short Term loan- SCB	150,000,000	-
Short Term loan-HSBC bank	200,000,000	-
Short Term loan-Dhaka Bank	50,000,000	-
Short Term loan-Lanka Bangla	1,500,000	-
	<b>401,500,000</b>	

**5.00 Bank Loan & Over Draft**

Standared Chartered Bank	49,902,062	-
Estearn Bank Ltd	25,596,975	145,153,226

**6.00 Current portion of Term Loan**

	180,005,462	229,587,350
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**7.00 Administrative and Marketing expenses:**

Saiary & Allowances	9,223,836	6,010,042
Office Rent	1,050,000	960,000
Postage & Stamp	49,960	3,508
Printing & Stationary	48,358	251,343
Repair & Maintance	38,725	3,960
Maintance of Vechile	185,073	116,580
Traveling	62,935	55,204
Conveyance	85,285	12,330
Entertainment	506,991	465,128
Paper & Periodicals	20,460	1,773
Advertisement	12,000	29,773
Subscription & Donation	30,540	233,677
Insurance premium	211,901	11,086
Form, Fees & Others	346,172	160,662
Board Meeting Fee	41,250	8,250
Medical Expenses	47,720	151,343
Wealfare Expenses	45,000	-
Electricity (H/O)	81,702	105,242
Miscellaneous Expenses	76,682	59,050
Selling & Distribution	510,500	312,294
Office Maintance	158,132	88,509
Telephone, Telex & Fax	32,914	37,951
Water & sewage Charges	71,000	27,382
Directors Remuneration	240,000	240,000
Auditors Remuneration	12,500	12,500
Professional Fee	15,000	15,000
Depreciation	1,103,376	970,967
It expenses	128,890	
<b>Total</b>	<b>14,436,902</b>	<b>10,343,554</b>

**8.00 Financial Expenses:**

Interest on Term Loan(HSBC)	6,591,985	9,097,407
Interest on EBL	3,396,578	4,413,025
Interest on HSBC, STL	2,637,065	5,130,787
Interest on SCB, STL	3,179,752	-
Interest on SCB, CC/overdraft	749,782	-
Bank Interest	257,698	-
Bank Charge & Commission	296,978	175,753
<b>Total</b>	<b>17,109,838</b>	<b>18,816,972</b>